

Rochester, N. Y., April 10<sup>th</sup> 1885

Dear Daughter

Enclosed is my draft for \$50.

I have just returned from New York where I had been to see Prentiss & Co. I have sold since I wrote to you last one 36" 26' lathe too

the Woodbury engine Co of this City, and Prentiss & Co has sold one 26+24" 6' Planer. I refused the offer of \$1000. for Daniel R this week. so you see that although quite hard pressed for money, I did not take the tempting bait. My business with Prentiss was of a financial kind. Some time past he sent to me two notes one for three months and one for four. With two of three months interest added respectively. Mr. Bueghardt entered them on his double renty system off hook keeping, as being two and three months. I intended to keep his line of credit down to less than \$3000. and purposely kept back shipping the 36" Planer which was to be \$1000 to Lombard until after the two month note

OFFICE OF  
WILLIAM GLEASON,  
MANUFACTURER OF  
Machinists' Tools,  
10 BROWN'S PLACE.

Rochester, N. Y., ..... 188

Was as I had supposed been paid. And then  
shipped it some days afterwards I found on  
looking over Preston's letters that there had  
been an error in entering the notes. and in  
stead of owing me \$3000 he owed \$4000. He also  
got hard on me and asked for a part remeade  
on the very first one due. you may bet  
I was frightened. besides there was about \$1600  
more due early next week. So I just  
went down to New York. On Wednesday  
left here at 6.30 P.M. and next day called  
on Mr Preston. I bought a lot of tools from  
him in all three machines. a cutting off  
machine a twist drill grinder. and a  
Blaisdell Drill. and gave him as pay  
one of his own notes. I also got from  
him a note of one of his customers a good  
one and surrendered note No 2 of his. so that  
in all I reduced his indebtedness \$1500.  
which made me breathe free I dont think there  
is any danger but then the disgrace of attorney

a firm as weak as his is to One mo \$4000  
in case any thing did happen. Would be worse than  
the loss. I also made arrangement with him  
that in the future he is to turn over to me  
the Partic Notes that he receives for the medicine  
in that way I can keep him down to \$2000 or there  
abouts. he was very gentlemanly, and was perfectly  
willing to let me have all the Goods that I wanted  
for the full amt of his indebtedness, then he  
turning in to me the note that he received.

While I was there and the debt being reduced  
to \$2500 in the mean time that I thought I would  
Chance it for the rest he said he explained to

me that his Embarrassment was owing to a Party  
that gave him notes to the amt of \$10000 which  
they paid to pay and he had to take them up  
with the Miller matter still unsettled and that  
scare coming on me. I can tell you that  
there is other things to make a person feel  
blue besides a 5 per cent discount in a  
class average standing. I feel better now  
however, and am going to work with renewed  
energy  
yours &c  
Wm. Gleason